
NATE BEAR'S
4-DAY
EARNINGS PROFIT BLITZ

Our Goal For The Next 4 Days:

Make Money From Earnings Season!



Day 1

Your Ultimate Trade Plan

Day 1

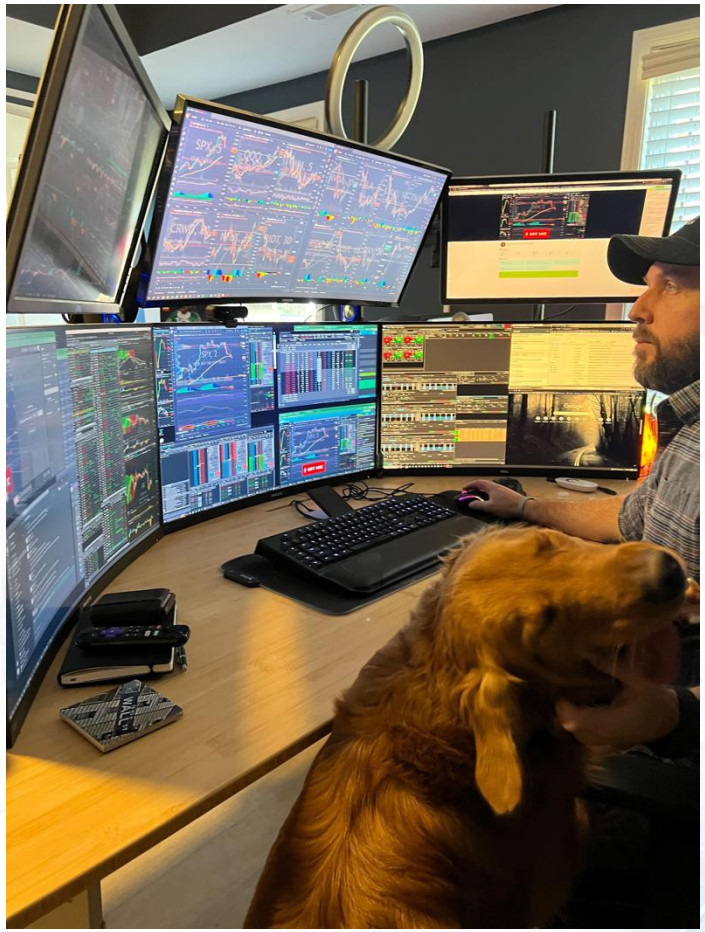
Your Ultimate Trade Plan

Today’s Agenda:

- Why Trade?
- The Difference Between Trading and Investing
- What are EARNINGS and why do people trade it?
- The #1 mistake of Trading earnings
- The Earnings Profit Surge… what we trade.
- What we need to get started this week
- Earnings Profit Surge In Action
- Q&A

Who Am I?

- Started Trading In 2008
- I did all the WRONG things for YEARS
- In 2015 I turned profitable
- Turned $37k into $2. 7 Million in 4 years
- Started teaching trading to others in 2018
- I am a bullish trader by nature, my bread is buttered on the long side of the market



The Question We Must First Ask...

Why Trade?



You SHOULD NOT be trading your entire 401K or lifesavings!



Disclaimer

- During this 4-Day Blitz, you're going to see some historical examples. Past performance is never a guarantee of future results. Individual results may vary.
- I trade options, and, like all investing, trading options involves risk. It's important to learn how to manage risk.
- We are not investment advisors. Our goal is to teach you one of Nate's favorite strategies that has been successful for us. It's important to "trade within your means". You should never invest more than you can afford to lose

So what is the deal about “earnings”?





WSJ

BUSINESS • EARNINGS

SpaceX Revenue Could Reach $1 Trillion, Elon Musk Says

First quarterly earnings report since IPO shows surge in revenue and the tab for capital expenditures

By Becky Peterson
Updated Aug. 4, 2026 8:12 pm ET

What are earnings reports?

- Simply put, earnings are a SEC-mandated ‘report card’ for a companies profitability over a certain period of time
- Companies are required to report earnings 4 times a year (quarterly) via form 10-Q.
- Companies will not only tell you how much they made the previous quarter, but perhaps more importantly, they will give you an outlook on what they anticipate making in the future
- This is called ‘guidance’

This is expected to change soon....



U.S. Securities and Exchange Commission

MENU

More in this Section

PRESS RELEASE

SEC Proposes Amendments to Permit Optional Semiannual Reporting by Public Companies

FOR IMMEDIATE RELEASE | 2026-42

Washington D.C., May 5, 2026 —The Securities and Exchange Commission today proposed rule and form amendments that would give public companies the option of filing semiannual reports in lieu of quarterly reports to meet their interim reporting obligations under the federal securities laws.

THE WALL STREET JOURNAL.

SEC Expected to Change Quarterly Earnings Rule Despite Public Backlash

Most of the over 200,000 comments urged the agency not to make quarterly financial reports optional; Trump has long supported such a move

By Corrie Driebusch and Caitlin Ostroff
Updated July 17, 2026 1:10 pm ET

Aa 118 Gift unlocked article Listen (4 min)



SEC Chairman Paul Atkins unveiled a proposed rule change in May. IAN MAULE/BLOOMBERG NEWS

It's been the most controversial rule proposal in the SEC's history!

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Earning Announcements are one of the mainstream's loudest talking points!



So… Why do people care to so much about trading earnings?

- Earning reports give you insights into what's REALLY going on with a company…
- They create volatility in the stock
  - Earnings tend to create big moves in the stock
  - Sometimes, companies have 'great' earnings and fall
  - Other times, companies have 'horrible' earnings and rip higher
- People try to capitalize on these explosive moves in stocks
- But…

Trading Earnings is a Mistake!

- The best way to trade earnings is……don’t! Or rather….WAIT!
- There is no way to tell which way a company is going to move until AFTER they report earnings…..
- So, why not just WAIT?!?
- Even if you think you are ‘sure’ about a company having a great report, and then they DO have a great report, you can STILL LOSE MONEY by getting in ahead of earnings!

Earlier This Year Microsoft Beat Earnings But Fell 10%!



yahoo!finance

Microsoft Q2 earnings beat, but stock plummets as investors fret on AI spend, cloud growth



NATE BEAR'S 4-DAY EARNINGS PROFIT BLITZ

Last year Beating Earnings Wasn't Enough for Marvell... Fell Nearly 20%!



CNBC LIVESTREAM

TECH

Marvell plunges nearly 20% as outlook falls short of high expectations

PUBLISHED THU, MAR 6 2025·12:56 PM EST UPDATED THU, MAR 6 2025·4:09 PM EST

Samantha Subin
@SAMANTHA_SUBIN

WATCH LIVE

KEY POINTS

- Marvell Technology shares plummeted 19.8% after the chipmaker's guidance fell short of some higher buyside estimates.
- Fiscal fourth-quarter results were roughly in line with expectations.
- Marvell has benefited from the artificial intelligence boon that has lifted other chipmakers.

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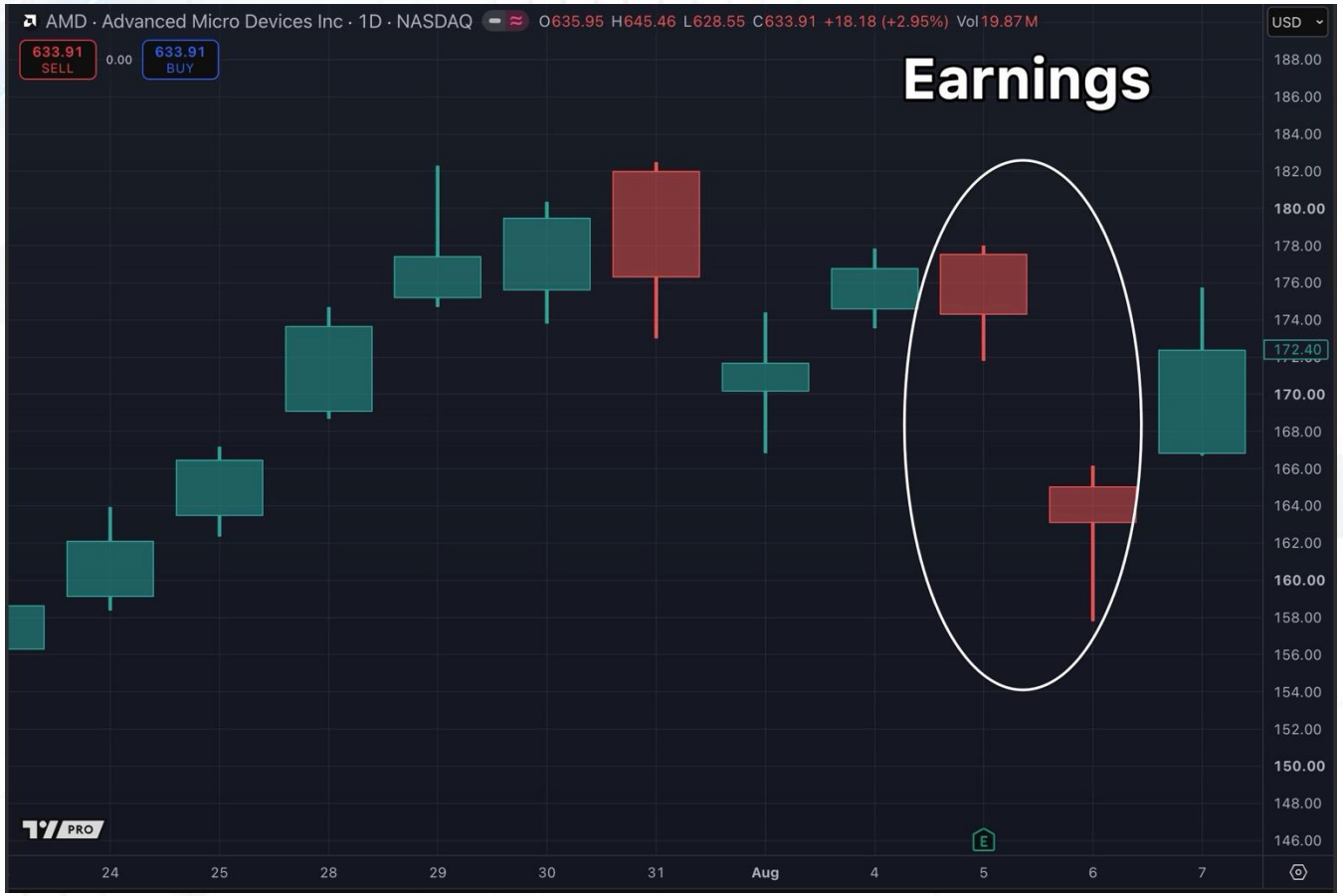
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AMD Fell Nearly 7% After Beating Earnings!



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TECH

Lisa Su brushes off Musk's Nvidia commitment as AMD stock sinks after earnings

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NATE BEAR'S 4-DAY EARNINGS PROFIT BLITZ

So why not just wait?



The “Earnings Profit Surge”
(AKA Post-Earnings Drift or PEAD)

STUDIED BY:



Duke UNIVERSITY



UNIVERSITY OF CAMBRIDGE





COLUMBIA UNIVERSITY

Ucla





Syracuse University





What is the Earnings Profit Surge ?

The market anomaly where a stock's price can continue drifting in the direction of an earnings surprise (rising after a beat or falling after a miss) for **weeks or months** after the report.

Recent study by Dickerson, Julliard & Mueller (UNSW, LSE and Warwick), April 2026

- They tested about 18 quadrillion combinations of 54 factors, 40 of them tradable strategies and 14 economic variables. The question was which factors truly explain the returns of US stocks and corporate bonds from 1986 to 2022.
- They found that the drift in stocks and drift in bonds were "the only two tradable factors with high posterior probabilities." That means the data says they very likely belong in the true model of returns. The paper says 30 of the 40 tradable factors were individually unlikely to.



The Co-Pricing Factor Zoo*

Alexander Dickerson† Christian Julliard‡ Philippe Mueller§

April 2026

Abstract

We analyze 18 quadrillion models for the joint pricing of corporate bond and stock returns. Strikingly, we find that equity and nontradable factors alone suffice to explain corporate bond risk premia once their Treasury term structure risk is accounted for, rendering the extensive bond factor literature largely redundant for this purpose. While only a handful of factors, behavioral and nontradable, are likely robust sources of priced risk, the true latent stochastic discount factor is *dense* in the space of observable factors. Consequently, a Bayesian Model Averaging Stochastic Discount Factor explains risk premia better than all low-dimensional models, in- and out-of-sample, by optimally aggregating dozens of factors that serve as noisy proxies for common underlying risks, yielding an out-of-sample Sharpe ratio of 1.5 to 1.8. This SDF, as well as its conditional mean and volatility, are persistent, track the business cycle and times of heightened economic uncertainty, and predict future asset returns.

Keywords: Macro-finance, asset pricing, corporate bonds, bond-stock co-pricing, factor zoo, factor models, Bayesian methods.

JEL Classification Codes: G10; G12; G40; C12; C13; C52.

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Our Trading Plan:
The Earnings Profit Surge

- This is my absolute favorite way to play earnings
- Why?
  - I WAIT
- With the Earnings Profit Surge, there is no guessing
- We are waiting and letting the market react to a stocks earnings BEFORE we make any decisions
- The Earnings Profit Surge is both a phenomenon and a trading strategy

Most Important Point...
We Trade A Stock's Earnings ***AFTER*** It's Announcement...

Let’s Look At Some Real Examples…

NATE BEAR'S 4-DAY EARNINGS PROFIT BLITZ

REMEMBER The Most Important Point...

We Trade A Stock's Earnings ***AFTER*** It's Announcement...

So How Do We Do It?



What's Next...

Tomorrow (Day 2) we'll dive into...

- The basics of charting
- My Trading Edge: The TPS Method (Trend... Pattern... Squeeze)
- What is a Trend?
- What is a Pattern
- What is a Squeeze?
- We'll have some live charting
- Quick Options 101 Refresher

QUESTIONS?